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Suntrust Home Developers, Inc. SUN

**PSE Disclosure Form 17-7 - Statement of Changes in Beneficial
Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules**

Name of Reporting Person	Townsquare Development, Inc.
Relationship of Reporting Person to Issuer	Principal Stockholder

Description of the Disclosure
Please see attached SEC Form 23-B of Townsquare Development, Inc.

Filed on behalf by:

Name	Adrian Tadena
Designation	Legal Counsel

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person TOWNSQUARE DEVELOPMENT, INC.		2. Issuer Name and Trading Symbol SUNTRUST HOME DEVELOPERS, INC. (SUN)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number	5. Statement for Month/Year	_____ Director		<input checked="" type="checkbox"/> 10% Owner	
Forbestown Showroom, Rizal Drive cor. Burgos Circle			244-487-297-000	Oct-19	_____ Officer		Other (specify below)	
(Street)			4. Citizenship	6. If Amendment, Date of Original (MonthYear)	_____ (give title below)			
Taguig City, Metro Manila, Philippines			Filipino	N/A	_____			
(City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
				<i>(average)</i>	10.44%	235,000,000		Balance as of 9/30/19
COMMON SHARES AT P1.00 PAR	25-Oct-19	35,000,000	D	1.22				
	26-Oct-19	200,000,000	D	1.00				
	TOTAL	235,000,000	D		0.00%	0		Balance as of 10/28/19

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N.A.												

Explanation of Responses:

_____ Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

This filing relates to common shares of Suntrust Home Developers, Inc. (the "Issuer") with address at 26th Floor Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio, Taguig City, Metro Manila, Philippines.

Item 2. Identity and Background

Townsquare Development, Inc. (the "Company") was incorporated under Philippine laws on February 14, 2006 to engage in the general construction, contracting and machinery, and supply sales business. Its principal office address is located at Forbestown Showroom, Rizal Drive cor. Burgos Circle, Bonifacio Global City, Taguig. During the last five years, the Company has not been convicted in a criminal proceeding and has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking.

Item 3. Purpose of Transaction

On October 25, 2019, the Company disposed 35,000,000 common shares of the Issuer in the open market thru the facilities of the Philippine Stock Exchange, and 200,000,000 common shares of the Issuer on October 26, 2019 thru a Deed of Assignment with Fortune Noble Limited . The Company does not have any plan or proposal which would relate to or result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

As of the date hereof, the Company beneficially owns 0 common shares of stock of the Issuer representing 0% of the Issuer's outstanding shares.

There are no remaining shares as to which the Company has the sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or direct the disposition.

There is no other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities subject of this Form.

The beneficial ownership of the Company was reduced to zero on October 26, 2019. The Company ceases to be the beneficial owner of any shares of the Issuer.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Apart from the Deed of Assignment of Shares of Stock between the Company and Fortune Noble Limited, there is no other contract, arrangement, understanding or relationship among the Issuer and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into.

Item 6. Material to be Filed as Exhibits

None.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in Taguig City on 29 October 2019.

TOWNSQUARE DEVELOPMENT, INC.

By:


MARIA CARLA T. UYKIM
Corporate Secretary