

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 29, 2019
  2. SEC Identification Number  
10683
  3. BIR Tax Identification No.  
000-141-166
  4. Exact name of issuer as specified in its charter  
SUNTRUST HOME DEVELOPERS, INC.
  5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
  6. Industry Classification Code(SEC Use Only)
  
  7. Address of principal office  
26th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,  
Taguig City  
Postal Code  
1634
  
  8. Issuer's telephone number, including area code  
(632) 8-894-6300
  9. Former name or former address, if changed since last report  
N/A
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common              | 2,250,000,000   |
11. Indicate the item numbers reported herein  
Item 9(b)

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Suntrust Home Developers, Inc.

## SUN

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Press Release: "SUNTRUST FORAYS INTO TOURISM DEVELOPMENT"

### Background/Description of the Disclosure

See attached Press release.

### Other Relevant Information

None.

### Filed on behalf by:

<b>Name</b>	Adrian Tadena
<b>Designation</b>	Legal Counsel

## **SUNTRUST FORAYS INTO TOURISM DEVELOPMENT**

*MANILA, Philippines, 29 October 2019* - Suntrust Home Developers, Inc. (Suntrust) is expanding its capital base as it shifts its focus into tourism development.

The Board of Directors of Suntrust announced today that it is increasing its authorized capital stock from its existing level of Php 3.0 billion to Php 23 billion. About 5 billion common shares will be subscribed by Fortune Noble Limited and Megaworld. Post the capital hike, Fortune Noble will continue to own and maintain its majority controlling interest in Suntrust, while Megaworld will have at least 34% stake.

Suntrust believes that the tourism sector, which has seen significant growth in recent years, will continue to show sustainable growth and attract more investments. Suntrust is also optimistic that with the support of its shareholders, it will be able to drive more growth for the Company and contribute to the tourism industry.

For the period January to August 2019, foreign tourist arrivals clocked in a 14% increase to 5.55 million visitors, bringing the number closer to the 8.2 million target of the tourism department for this year.

Fortune Noble Limited is a wholly-owned subsidiary of Suncity Group Holdings Limited, a listed company on the Hong Kong Stock Exchange. The Suncity Group is known to have extensive experience in the leisure and entertainment business, and is actively seeking investment opportunities in integrated resort projects worldwide including Cambodia, Philippines, Myanmar, South Korea, Japan, Russia and Vietnam. Other than investment in integrated resorts, the Suncity Group is also engaged in integrated resort consultancy services, as well as travel related products and services. ###