



In today's meeting, the Board likewise elected Mr. Alejo L. Villanueva, Jr. as Independent Director to serve the unexpired term of Mr. Cresencio P. Aquino.

Mr. Villanueva, 70 years old, Filipino, currently serves as Independent Director of Alliance Global Group, Inc. and Empire East Land Holdings, Inc. He is also Chairman of Ruru Courier Systems, Inc. and Vice Chairman of Public Relations Counselors Foundations of the Philippines, Inc. He is a professional consultant who has more than twenty years of experience in the fields of training and development, public relations, community relations, institutional communication, and policy advocacy, among others. He has done consulting work with the Office of the Vice President, the Office of the Senate President, the Commission on Appointments, the Securities and Exchange Commission, the Home Development Mutual Fund, the Home Insurance Guaranty Corporation, Department of Agriculture, Philippine National Railways, International Rice Research Institute, Rustan's Supermarkets, Louis Berger International (USAID-funded projects on Mindanao growth), World Bank (Subic Conversion Program), Ernst & Young (an agricultural productivity project), Chemonics (an agribusiness project of USAID), Price Waterhouse (BOT program, a USAID project), Andersen Consulting (Mindanao 2000, a USAID project), Renardet S.A. (a project on the Privatization of MWSS, with World Bank funding support), Western Mining Corporation, Phelps Dodge Exploration, and Marubeni Corporation. Mr. Villanueva obtained his bachelor's degree in Philosophy from San Beda College, summa cum laude. He has a master's degree in Philosophy from the University of Hawaii under an East-West Center Fellowship. He also took up special studies in the Humanities at Harvard University. He studied Organizational Behavior at INSEAD in Fontainebleau, France. He taught at the Ateneo Graduate School of Business, the UST Graduate School, and the Asian Institute of Journalism.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code and the Philippine Stock Exchange, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **SUNTRUST HOME DEVELOPERS, INC.**

Registrant

By:



**ROLANDO D. SIATELA**

*Corporate Secretary & Information Officer*