

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 15, 2020
2. SEC Identification Number  
10683
3. BIR Tax Identification No.  
000-141-166
4. Exact name of issuer as specified in its charter  
SUNTRUST HOME DEVELOPERS, INC.
5. Province, country or other jurisdiction of incorporation  
METRO MANILA
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
26th Floor, Alliance Global Tower, 36th St. Corner 11th Avenue, Uptown Bonifacio,  
Taguig City  
Postal Code  
1634
8. Issuer's telephone number, including area code  
(632) 8894-6300
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000

11. Indicate the item numbers reported herein  
Item 9

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# Suntrust Home Developers, Inc.

## SUN

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Supplemental Agreement to Co-Development Agreement with Westside City Resorts World Inc.

### Background/Description of the Disclosure

On 15 June 2020, Suntrust Home Developers, Inc. ("Suntrust") entered into a fourth supplemental agreement to the Co-Development Agreement with Westside City Resorts World Inc. ("Westside") to:

(a) provide for the payment of a refundable further deposit of USD46 million, which, together with the initial deposit of USD20 million, (the "Deposits"), shall form part of the payment schedule of the project site payment, payable by Suntrust to Westside on or before 30 June 2020; and

(b) extend to 30 September 2020 the period for Suntrust to raise not less than USD300 million for the construction and development of its hotel casino project (which is also the timeline by which the conditions precedent under the Co-Development Agreement are to be fulfilled).

In the event the conditions precedent under the Co-Development Agreement are not fulfilled by 30 September 2020 (or such other period as Westside and Suntrust may agree in writing), the Deposits shall be refunded by Westside to Suntrust within 10 business days. Failing which, the Deposits shall be charged with interest at the rate of 6% per annum from the due date of payment of the said refund of the Deposits to and inclusive of the date of actual receipt thereof.

### Other Relevant Information

Suntrust is 51%-owned by Fortune Noble Limited, which is a wholly-owned subsidiary of Suncity Group Holdings Limited ("Suncity Group").

Suncity Group is a listed company on The Stock Exchange of Hong Kong Limited ("HK Exchange").

In relation to the foregoing transaction, Suncity Group has published with the HK Exchange the attached company announcement, which is also available at <https://www1.hkexnews.hk/listedco/listconews/sehk/2020/0615/2020061501165.pdf>.

### Filed on behalf by:

<b>Name</b>	Rolando Siatela
<b>Designation</b>	Corporate Secretary

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**SUNCITY GROUP HOLDINGS LIMITED**

**太陽城集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

**MAJOR AND CONNECTED TRANSACTION:  
SUPPLEMENTAL AGREEMENT IN CONNECTION WITH THE  
ACQUISITION OF RIGHT-OF-USE ASSET – PROJECT SITE PAYMENT**

On 15 June 2020, Westside and SunTrust entered into a fourth supplemental agreement to the Co-Development Agreement to provide for the payment of the Further Deposit as part of the payment schedule of the Project Site Payment and to extend the Fund Raising Period from 31 July 2020 to 30 September 2020.

Reference is made to the announcements (the “**Previous Announcements**”) of Company dated 29 October 2020, 25 November 2019, 20 January 2020 and 30 March 2020 and the circular of the Company dated 26 March 2020 on, among others, the Project Site Payment. Unless otherwise defined in this announcement, capitalised terms used in this announcement have the same meaning as defined in the Previous Announcements.

## **FOURTH SUPPLEMENTAL AGREEMENT IN CONNECTION WITH THE PROJECT SITE PAYMENT**

On 15 June 2020, Westside and SunTrust entered into a fourth supplemental agreement to the Co-Development Agreement:

- (1) to provide for the payment of a refundable further deposit in the sum of US\$46,000,000 (“**Further Deposit**”, together with the Deposit (i.e. the refundable deposit in the sum of US\$20,000,000 which has been paid), the “**Deposits**”) as part of the payment schedule of the Project Site Payment by SunTrust to Westside (or to its order) in such manner as SunTrust and Westside may agree in writing on or before 30 June 2020;
- (2) to extend the Fund Raising Period (which is also the timeline by which the conditions precedent to the Co-Development Agreement shall be fulfilled) from 31 July 2020 to 30 September 2020; and
- (3) in case the conditions precedent under the Co-Development Agreement are not fulfilled by 30 September 2020 (or such other period as Westside and SunTrust may agree in writing), the Deposits shall be refunded by Westside to SunTrust within 10 business days. Failing which, the Deposits shall be charged with interest at the rate of 6% per annum from the due date of payment of the said refund of the Deposits to and inclusive of the date of actual receipt thereof.

By order of the Board  
**Suncity Group Holdings Limited**  
**Chau Cheok Wa**  
*Chairman*

Hong Kong, 15 June 2020

*As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*