SUNTRUST HOME DEVELOPERS, INC.

6/F The World Centre 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines Tels: (632) 867-88-26 to 40

April 26, 2013

The Philippine Stock Exchange, Inc.

Disclosure Department 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion

Head-Disclosure Department

Ms. Christina Marie C. Fortes

Assistant Manager-Disclosure Department

Gentlemen:

We write in relation to a Bloomberg news article dated 25 April 2013 reporting in part that "[T]here's speculation Suntrust, an Andrew Tan stock, may be used for Travellers' backdoor listing given its gaming history."

The Company wishes to clarify that it is not privy to, and is not involved in, any backdoor listing plans of Travellers International Hotel Group, Inc.

Very truly yours,

ROLANDO D. SIATELA

Hando Shalder

Corporate Secetary and Information Officer