

# SUNTRUST HOME DEVELOPERS, INC.

6/F The World Centre 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines  
Tels: (632) 867-88-26 to 40

13 June 2013

**The Philippine Stock Exchange, Inc.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**Ms. France Alexandra M. Du**  
*Assistant Manager, Disclosure Department*

Gentlemen:

In reply to your letter dated June 11, 2013 received via ODiSy, we provide you with the following information in connection with our disclosure on the sale by Suntrust Home Developers, Inc. (the "Company") of its stake in Suntrust Properties, Inc. ("SPI") to Megaworld Corporation for an aggregate price of Php117,809,200.53:

a) The date of approval by the Board of Directors of the transaction.

The transaction was approved by the Company's Board of Directors on 07 June 2013.

b) The rationale for the transaction.

The Company sold its stake in SPI to generate cash for its operations.

c) The date and manner of the disposition.

The Company's stake in SPI was sold for cash on 07 June 2013.

d) The terms of payment thereof.

The selling price of the Company's stake in SPI was fully paid on 07 June 2013.

e) The effect(s) on the financial condition and operations of the Company, if any.

The Company will earn additional income estimated at Php20.627 million as gain on sale of investment. Total Assets of the Company will increase and Current Ratio will improve due to additional cash generated from sale of the investment.

f) Any other information necessary to enable an investor to make an informed investment decision

None.

We trust we have satisfied the requirements of the Exchange.

**SUNTRUST HOME DEVELOPERS, INC.**

By:

A handwritten signature in blue ink, appearing to read "Rolando Siatela", written over a horizontal line.

**ROLANDO D. SIATELA**

*Corporate Secretary & Information Officer*